

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

6.0  
1981

BOND FOR TITLE

1140 PAGE 420

This contract entered into by and between Mary L. Montgomery and Kenneth D. Montgomery, hereinafter referred to as Sellers, and J. Manly League and Barbara L. League, hereinafter referred to as Purchasers,

WITNESSETH:

The Sellers hereby agree to sell and convey unto the Purchasers the following property:

All that certain piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, and having according to a plat entitled property of Mary L. Montgomery and Kenneth D. Montgomery prepared by Freeland & Associates recorded in the R.M.C. Office for Greenville County in Plat Book 7R, Page 5, and having the following metes and bounds to-wit:

Beginning at an iron pin on the southwestern corner of intersection of S.C. Highway 20 and Golden Grove Circle and running thence S. 0-30 E., 168.0 feet along S.C. Highway 20; thence S. 73-30 W., 290 feet to a point; thence N. 25-06 E., 282.6 feet to an iron pin; thence S. 88-50 E., 157.3 feet along Golden Grove Circle to the point of beginning.

This sale is subject to the following terms and conditions:

1. The agreed sale and purchase price is Fifty Seven Thousand Five Hundred and No/100 (\$57,500.00) Dollars with One Thousand Five Hundred and No/100 (\$1,500.00) Dollars being paid at the time of closing and a balance of Fifty Six Thousand and No/100 (\$56,000.00) Dollars being paid in the following manner: Purchasers shall execute a Note and Mortgage in the amount of Six Thousand and No/100 (\$6,000.00) Dollars with interest payable at the rate of eleven percent (11%) per annum with the total amount due on or before April 15, 1983, with the balance of Fifty Thousand and No/100 (\$50,000.00) Dollars being paid at the rate of Five Hundred Twenty Three and 95/100 (\$523.95) per month for a period of thirty years (30) with the first payment being due February 3, 1981 unless adjusted in accordance with the terms of the contract of sale between the sellers and buyers dated December 19, 1980. The Purchasers shall execute a Note and Mortgage in the amount of Fifty Thousand and No/100 (\$50,000.00) due and payable in accordance with the above stated provisions to bear interest at the rate of Twelve and one-quarter (12 1/4%) per annum on the unpaid balance to be computed from the date of this instrument.

2. All payments shall be credited first to interest then to principal.

3. A late fee of five percent (5%) of the monthly payments will be

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